

IZA Zorgverzekeraar NV

Solvency and financial condition report - disclosure 2024

(Monetary amounts x € 1)

Balance sheet (annual solo)

Entity: 2200 - IZA Zorgverzekeraar NV
Scenario: 2024 Solvency II
Period: Jaar
Currency: EUR - Euro
EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	402.450.804,15
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	62.293.214,98
Equities - listed	R0110	62.292.214,98
Equities - unlisted	R0120	1.000,00
Bonds	R0130	282.827.426,00
Government Bonds	R0140	183.754.878,40
Corporate Bonds	R0150	99.072.547,60
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	57.170.493,12
Derivatives	R0190	159.670,05
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	3.976.310,37
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	3.976.310,37
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	306.329.765,71
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	26.313.167,01
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	108.325.108,54
Any other assets, not elsewhere shown	R0420	1.708.662,91
Total assets	R0500	849.103.818,69

Liabilities		
Technical provisions - non-life	R0510	348.817.595,63
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	348.817.595,63
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	332.353.785,51
Risk margin	R0590	16.463.810,12
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	876.534,22
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	96.139.956,48
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	155.237,48
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	6.329.645,64
Total liabilities	R0900	452.318.969,45
Excess of assets over liabilities	R1000	396.784.849,25

Entitv: 2200 - IZA Zoroverzekeraar NV
Scenario: 2024 Solvency II
Period: Jaar
Category: Solvency II: Statutory Account
Currency: EUR, Euro
EIOPA QRT: S.05.01

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Non-Life Technical Provisions

Entity: 2220 - IGA Zorgverzekeraar NV
Scenario: 2024 Solvency II
Period: 3aar
Category: SOLO
EIOPA QRT: S.17.01

Non - life Technical Provisions

		Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance (1)					Total Non-Life obligations
		Medical expense insurance C0010	Income protection insurance C0015	Workers' compensation insurance C0040	Motor vehicle liability insurance C0055	Other motor insurance C0060	Marine, aviation and transport insurance C0070	Fire and other damage to property insurance C0080	General liability insurance C0090	Credit and suretyship insurance C0100	Legal expenses insurance C0110	Assistance C0120	Miscellaneous financial loss C0130	Non-proportional health reinsurance C0140	Non-proportional casualty reinsurance C0150	Non-proportional marine, aviation and transport reinsurance C0160	Non-proportional property reinsurance C0170	C0180
Technical provisions calculated as a whole		R0010																
Amount of non-proportional reinsurance (2)		R0015																0.00
Accepted non-proportional reinsurance		R0020																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0025																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0030	68.093.050.00															68.093.050.00
Gross - expected non-proportional reinsurance		R0035	68.093.050.00															68.093.050.00
Gross - expected non-proportional reinsurance (2)		R0040																0.00
Gross - expected non-proportional reinsurance (2)		R0045																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0050																0.00
Technical provisions		R0055																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0060																0.00
Accepted non-proportional reinsurance		R0065																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0070																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0075	364.260.735.31															364.260.735.31
Gross - expected non-proportional reinsurance		R0080	364.260.735.31															364.260.735.31
Gross - expected non-proportional reinsurance (2)		R0085																0.00
Gross - expected non-proportional reinsurance (2)		R0090																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0095																0.00
Technical provisions		R0100																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0105																0.00
Accepted non-proportional reinsurance		R0110																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0115																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0120	364.260.735.31															364.260.735.31
Gross - expected non-proportional reinsurance		R0125	364.260.735.31															364.260.735.31
Gross - expected non-proportional reinsurance (2)		R0130																0.00
Gross - expected non-proportional reinsurance (2)		R0135																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0140																0.00
Technical provisions		R0145																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0150																0.00
Accepted non-proportional reinsurance		R0155																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0160																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0165	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance		R0170	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance (2)		R0175																0.00
Gross - expected non-proportional reinsurance (2)		R0180																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0185																0.00
Technical provisions		R0190																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0195																0.00
Accepted non-proportional reinsurance		R0200																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0205																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0210	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance		R0215	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance (2)		R0220																0.00
Gross - expected non-proportional reinsurance (2)		R0225																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0230																0.00
Technical provisions		R0235																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0240																0.00
Accepted non-proportional reinsurance		R0245																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0250																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0255	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance		R0260	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance (2)		R0265																0.00
Gross - expected non-proportional reinsurance (2)		R0270																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0275																0.00
Technical provisions		R0280																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0285																0.00
Accepted non-proportional reinsurance		R0290																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0295																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0300	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance		R0305	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance (2)		R0310																0.00
Gross - expected non-proportional reinsurance (2)		R0315																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0320																0.00
Technical provisions		R0325																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0330																0.00
Accepted non-proportional reinsurance		R0335																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0340																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0345	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance		R0350	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance (2)		R0355																0.00
Gross - expected non-proportional reinsurance (2)		R0360																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0365																0.00
Technical provisions		R0370																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0375																0.00
Accepted non-proportional reinsurance		R0380																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0385																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions																		
Gross		R0390	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance		R0395	312.353.785.46															312.353.785.46
Gross - expected non-proportional reinsurance (2)		R0400																0.00
Gross - expected non-proportional reinsurance (2)		R0405																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0410																0.00
Technical provisions		R0415																0.00
Amount of non-proportional reinsurance (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0420																0.00
Accepted non-proportional reinsurance		R0425																0.00
Risk recoveries from reinsurers (2) and Profs for after the adjustment for expected losses due to contractually defined amounts in 17 adjusted risk share		R0430																0.00
Technical Provisions calculated as a sum of R0 and R02																		0.00
Best estimate																		
Provision provisions										</								

Entity: 2200 - IZA Zorgverzekeraar NV
Scenario: 2024 Solvency II
Period: Jaar
Category: Data Entry Balance Sheet and OF
Currency: EUR - Euro
EIOPA QRT: S.23.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	50,000.00	50,000.00			
Share premium account related to ordinary share capital	R0030	122,796,000.00	122,796,000.00			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	273,938,849.25	273,938,849.25			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	396,784,849.25	396,784,849.25			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0380					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	396,784,849.25	396,784,849.25			
Total available own funds to meet the MCR	R0510	396,784,849.25	396,784,849.25			
Total eligible own funds to meet the SCR	R0540	396,784,849.25	396,784,849.25			
Total eligible own funds to meet the MCR	R0550	396,784,849.25	396,784,849.25			
SCR	R0580	240,567,953.04				
MCR	R0600	107,888,024.66				
Ratio of Eligible own funds to SCR	R0620	164.94%				
Ratio of Eligible own funds to MCR	R0640	367.77%				
		Value				
		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	396,784,849.25				
Own shares (net directly and indirectly)	R0710					
Forfeitable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	122,846,000.00				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring-fenced funds	R0740					
Reconciliation reserve	R0760	273,938,849.25				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life business	R0770					
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	37,212,998.00				
Total expected profits included in future premiums (EPIFP)	R0790	37,212,998.00				

Solvency Capital Requirement - Standard Formula (Annual Solo)

Entity: 2200 - IZA Zorgverzekeraar NV
Scenario: 2024 Solvency II
Period: Jaar
Category: Solvency II: Solo Purpose
Currency: EUR - Euro
EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

Article 112	20010	2 - Regular reporting		
		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	40.871.197,29	40.871.197,29	
Counterparty default risk	R0020	14.321.519,41	14.321.519,41	
Life underwriting risk	R0030			
Health underwriting risk	R0040	172.613.889,86	172.613.889,86	
Non-life underwriting risk	R0050			
Diversification	R0060	-36.162.928,76	-36.162.928,76	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	191.643.677,80	191.643.677,80	
Calculation of Solvency Capital Requirement		C0100		
Adjustment due to RFF/MAP nSCR aggregation	R0120			
Total capital requirement for operational risk	R0130	48.924.275,23		
Loss-absorbing capacity of technical provisions	R0140			
Loss-absorbing capacity of deferred taxes	R0150			
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160			
Solvency Capital Requirement calculated on the basis of Art. 336 (a) of Delegated Regulation (EU) 2	R0200	240.567.953,04		
Capital add-ons already set	R0210			
of which, capital add-ons already set - Article 37 (1) Type a	R0211			
of which, capital add-ons already set - Article 37 (1) Type b	R0212			
of which, capital add-ons already set - Article 37 (1) Type c	R0213			
of which, capital add-ons already set - Article 37 (1) Type d	R0214			
Solvency Capital Requirement	R0220	240.567.953,04		
Other information on SCR				
Capital requirement for duration-based equity risk sub-module	R0400			
Total amount of Notional Solvency Capital Requirements for remaining part	R0410			
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450			
Net future discretionary benefits	R0460			
Approach to tax rate		Yes/No		
		C0109		
Approach based on average tax rate	R0590	X0 to R0690 are not applicable)		
Calculation of loss absorbing capacity of deferred taxes		Before the shock	After the shock	
		C0110	C0120	
DTA	R0600			
DTA carry forward	R0610			
DTA due to deductible temporary differences	R0620			
DTL	R0630			
Calculation of loss absorbing capacity of deferred taxes		LAC DT		
		C0130		
LAC DT	R0640			
LAC DT justified by reversion of deferred tax liabilities	R0650			
LAC DT justified by reference to probable future taxable economic profit	R0660			
LAC DT justified by carry back, current year	R0670			
LAC DT justified by carry back, future years	R0680			
Maximum LAC DT	R0690			

Minimum Capital Requirement- Non-Composite (Solo Annual)

Entity: 2200 - IZA Zorgverzekeraar NV
Scenario: 2024 Solvency II
Period: Jaar
Category: Solvency II: Solo Purpose
Currency: EUR - Euro
EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations		Background information	
MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	664.707.570,81	1.630.782.315,57
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		
Linear formula component for life insurance and reinsurance obligations		Life activities	
MCR calculation Life		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		
		MCR components	
		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	107.888.024,66	
MCR L Result	R0200		
Overall MCR calculation		Value	
		C0070	
Linear MCR	R0300	107.888.024,66	
SCR	R0310	240.567.953,04	
MCR cap	R0320	108.255.578,87	
MCR floor	R0330	60.141.988,26	
Combined MCR	R0340	107.888.024,66	
Absolute floor of the MCR	R0350	2.700.000,00	
Minimum Capital Requirement		C0070	
		107.888.024,66	